

REVISED
BPAC AGENDA ITEM 3B

ANNUAL REQUEST FOR
REIMBURSEMENT TO
EMPLOYERS OF ELECTED BOARD
MEMBERS – CHARLES VALDES

ATTACHMENT B

REVISED
REQUEST FOR EMPLOYER REIMBURSEMENT FORM

Name of Board Member: Charles Valdes

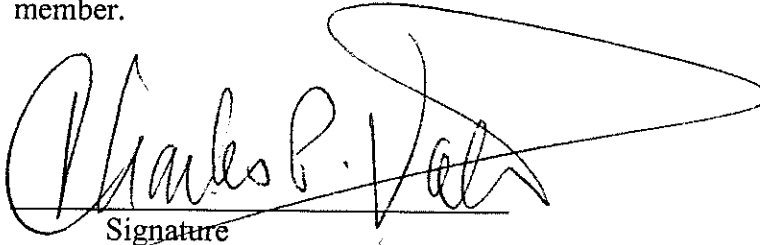
Name of State, School, or
Public Agency Employer: California Department of Transportation

I request that the CalPERS' Board approve reimbursing my employer for the direct and reasonable costs of employing a replacement for me while I am fulfilling my responsibilities and duties as an elected CalPERS Board member.

These itemized costs are:

1. Replacement Employee Salary 04/01/2003 to 03/31/2004 \$111,636
2. Replacement Employee Benefits 04/01/2003 to 03/31/2004 \$35,966

I therefore request that the Board approve reimbursement to my employer in the amount of \$147,602 to compensate my employer for the direct and reasonable costs of employing a replacement while I fulfill my responsibilities and duties as an elected CalPERS Board member.


Signature

4/17/06
Date

EMPLOYER CERTIFICATION OF REIMBURSEMENT AMOUNT:

I hereby certify that I am an authorized representative for the employer of the CalPERS Board member named above. I acknowledge that by signing this form I am certifying that the amount of reimbursement requested constitutes the direct and reasonable costs incurred by the employer in replacing this Board member.


Signature of Employer Representative

4/17/06
Date

Bruce Behrens
Name

Chief Counsel
Title

REVISED
REQUEST FOR EMPLOYER REIMBURSEMENT FORM

Name of Board Member: Charles Valdes

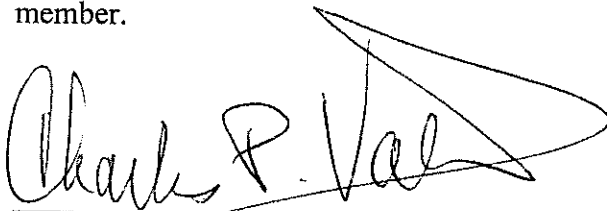
Name of State, School, or
Public Agency Employer: California Department of Transportation

I request that the CalPERS' Board approve reimbursing my employer for the direct and reasonable costs of employing a replacement for me while I am fulfilling my responsibilities and duties as an elected CalPERS Board member.

These itemized costs are:

1. Replacement Employee Salary 04/01/2004 to 03/31/2005 \$112,980
2. Replacement Employee Benefits 04/01/2004 to 03/31/2005 \$39,803

I therefore request that the Board approve reimbursement to my employer in the amount of \$152,783 to compensate my employer for the direct and reasonable costs of employing a replacement while I fulfill my responsibilities and duties as an elected CalPERS Board member.


Signature

4/17/06
Date

EMPLOYER CERTIFICATION OF REIMBURSEMENT AMOUNT:

I hereby certify that I am an authorized representative for the employer of the CalPERS Board member named above. I acknowledge that by signing this form I am certifying that the amount of reimbursement requested constitutes the direct and reasonable costs incurred by the employer in replacing this Board member.


Signature of Employer Representative

4/17/06
Date

Bruce Behrens
Name

Chief Counsel
Title

REVISED
REQUEST FOR EMPLOYER REIMBURSEMENT FORM

Name of Board Member: Charles Valdes

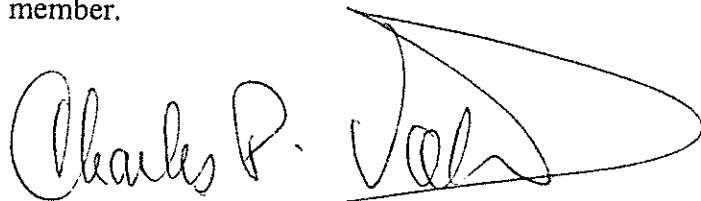
Name of State, School, or
Public Agency Employer: California Department of Transportation

I request that the CalPERS' Board approve reimbursing my employer for the direct and reasonable costs of employing a replacement for me while I am fulfilling my responsibilities and duties as an elected CalPERS Board member.

These itemized costs are:

1. Replacement Employee Salary 04/01/2005 to 03/31/2006 \$112,980
2. Replacement Employee Benefits 04/01/2005 to 03/31/2006 \$40,872

I therefore request that the Board approve reimbursement to my employer in the amount of \$153,852 to compensate my employer for the direct and reasonable costs of employing a replacement while I fulfill my responsibilities and duties as an elected CalPERS Board member.

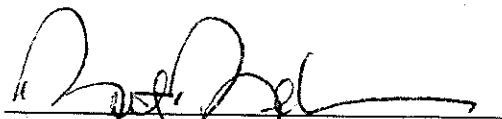


Signature

4/17/06
Date

EMPLOYER CERTIFICATION OF REIMBURSEMENT AMOUNT:

I hereby certify that I am an authorized representative for the employer of the CalPERS Board member named above. I acknowledge that by signing this form I am certifying that the amount of reimbursement requested constitutes the direct and reasonable costs incurred by the employer in replacing this Board member.



Signature of Employer Representative

4/17/06
Date

Bruce Behrens
Name

Chief Counsel
Title

CALPERS Board Member Valdes-Reimbursement Owed to CALTRANS

4/1/2005	3/31/2006	start date	end date	base pay	per cent	months	salary	benefits rate	benefits	total
		3/1/2006	3/31/2006	\$ 9,415	100	12	\$ 112,980		\$ 40,872	\$ 153,852
		7/28/2005	2/28/2006	\$ 9,415	100	7	\$ 65,905	36.85	\$ 3,469	
		4/1/2005	7/27/2005	\$ 9,415	100	4	\$ 37,660	36.05	\$ 23,759	
								36.23	\$ 13,644	
4/1/2004	3/31/2005	start date	end date	base pay	per cent	months	salary	benefits rate	benefits	total
		2/1/2005	3/31/2005	\$ 9,415	100	2	\$ 18,830		\$ 39,803	\$ 152,783
		7/22/2004	1/31/2005	\$ 9,415	100	6	\$ 56,490	36.23	\$ 6,822	
		4/1/2004	7/21/2004	\$ 9,415	100	4	\$ 37,660	35.89	\$ 20,274	
								33.74	\$ 12,706	
4/1/2003	3/31/2004	start date	end date	base pay	per cent	months	salary	benefits rate	benefits	total
		2/1/2004	3/31/2004	\$ 9,415	100	2	\$ 18,830		\$ 35,966	\$ 147,602
		8/1/2003	1/31/2004	\$ 9,415	100	6	\$ 56,490	33.74	\$ 6,353	
		7/1/2003	7/30/2003	\$ 9,415	100	1	\$ 9,415	33.47	\$ 18,907	
		4/1/2003	6/30/2003	\$ 8,967	100	3	\$ 26,901	29.48	\$ 2,776	
								29.48	\$ 7,930	
grand totals						36				\$ 454,238